

## PROFORMA INCOME STATEMENT

### PRACTICE #BN-1045

|                                | Year end 2018  | Adjustments  | Proforma       |
|--------------------------------|----------------|--------------|----------------|
| Gross Receipts                 | 254,822        |              | 254,822        |
| <b>Net Receipts</b>            | <b>254,822</b> |              | <b>254,822</b> |
| Expenses:                      |                |              |                |
| Automobile <sup>1</sup>        | 123            | (123)        | 0              |
| Bank Charges                   | 2,908          |              | 2,908          |
| Continuing Education           | 224            |              | 224            |
| Dental Supplies                | 11,146         |              | 11,146         |
| Dues & Subscriptions           | 2,082          |              | 2,082          |
| Insurance                      | 4,754          |              | 4,754          |
| Laboratory                     | 8,842          |              | 8,842          |
| Legal & Professional           | 900            |              | 900            |
| Office Expense                 | 9,289          |              | 9,289          |
| Rent                           | 24,000         |              | 24,000         |
| Salaries & Wages               | 65,782         |              | 65,782         |
| Taxes & Licenses               | 10,287         |              | 10,287         |
| Telephone                      | 3,611          |              | 3,611          |
| Utilities                      | 4,422          |              | 4,422          |
|                                |                |              |                |
| <b>TOTAL EXPENSES</b>          | <b>148,370</b> |              |                |
| <b>TOTAL ADJUSTMENTS</b>       |                | <b>(123)</b> |                |
| <b>TOTAL ADJUSTED EXPENSES</b> |                |              | <b>148,247</b> |
| <b>NET PROFIT</b>              | <b>106,452</b> |              | <b>106,575</b> |
| <b>ADJUSTED NET PROFIT</b>     |                |              | <b>106,575</b> |

#### NOTES

1.) Automobile: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.**

**It is the Buyer's responsibility to verify if information is true and correct.**