

## PROFORMA INCOME STATEMENT

### PRACTICE # BN-1038

	Year end 2018	Adjustments	Proforma
Gross Receipts	534,387		534,387
Returns and Allowances	(783)		(783)
<b>Net Receipts</b>	<b>533,604</b>		<b>533,604</b>
<b>Expenses:</b>			
Accounting	3,192		3,192
Automobile <sup>1</sup>	477	(477)	0
Bank Charges	5,770		5,770
Continuing Education & Seminars	391		391
Contract Labor <sup>2</sup>	1,615	(1,615)	0
Dental Supplies	38,428		38,428
Dues & Subscriptions	879		879
Insurance	7,729		7,729
Workers Comp	2,372		2,372
Interest Expense <sup>3</sup>	1,508	(1,508)	0
Laboratory	41,951		41,951
Licenses & Permits	2,258		2,258
Office Expense	10,560		10,560
Pension & Profit Sharing	3,954		3,954
Postage & Delivery	581		581
Rent	47,153		47,153
Repairs & Maintenance	734		734
Salaries & Wages	180,771		180,771
Taxes & Licenses	13,943		13,943
Telephone	3,163		3,163
<b>TOTAL EXPENSES</b>	<b>367,429</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(3,600)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>363,829</b>
<b>NET PROFIT</b>	<b>166,175</b>		<b>169,775</b>
<b>ADJUSTED NET PROFIT</b>			<b>169,775</b>

#### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Contract Labor: Temporary Hygienist. Consider a non-recurring expense.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**