

PROFORMA INCOME STATEMENT
PRACTICE # BC-1022 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	266,495		266,495
Net Receipts	266,495		266,495
Expenses:			
Advertising & Promotion	16,005		16,005
Automobile ¹	541	(541)	0
Bank Service Charges	5,933		5,933
Charitable Contributions ²	1,704	(1,704)	0
Childcare ³	665	(665)	0
Computer Expenses	3,578		3,578
Continuing Education ⁴	9,593	(7,000)	2,593
Dental Supplies	29,736		29,736
Dues & Subscriptions	2,413		2,413
Insurance	18,708		18,708
Laboratory	13,709		13,709
Medical Expenses ^{Vaccines}	1,428		1,428
Office Expense	3,692		3,692
Postage	419		419
Rent	32,620		32,620
Repairs & Maintenance	1,269		1,269
Salaries & Wages	68,539		68,539
Small Medical Equipment ⁵	2,245	(2,245)	0
Taxes & Licenses	5,839		5,839
Telephone	7,190		7,190
Temporary Staff	2,505		2,505
TOTAL EXPENSES	228,331		
TOTAL ADJUSTMENTS		(12,155)	
TOTAL ADJUSTED EXPENSES			216,177
NET PROFIT	38,164		50,318
ADJUSTED NET PROFIT			50,318

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Charitable Contributions: Considered of personal benefit to the owner.
- 3.) Childcare: Considered of personal benefit to the owner.
- 4.) Continuing Education: Adjusted to reflect normal & customary annualized expense.
- 5.) Small Medical Equipment: Considered a one-time, non-recurring expense.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**