

## PROFORMA INCOME STATEMENT

### PRACTICE #CC-1020

	Year end 2018	Adjustments	Proforma
Gross Receipts	583,425		583,425
<b>Net Receipts</b>	<b>583,425</b>		<b>583,425</b>
Expenses:			
Advertising	1,456		1,456
Automobile <sup>1</sup>	2,359	(2,359)	0
Bank & Merchant Fees	7,452		7,452
Continuing Education & Seminars	547		547
Dental Supplies	15,362		15,362
Depreciation <sup>2</sup>	9,413	(9,413)	0
Dues & Subscriptions	1,950		1,950
Employee Benefit Programs	1,680		1,680
Insurance	6,548		6,548
Janitorial & Cleaning	1,350		1,350
Laboratory	46,262		46,262
Legal & Professional	4,444		4,444
Meals & Entertainment <sup>3</sup>	204	(204)	0
Office Expense	2,212		2,212
Outside Services	3,163		3,163
Postage & Delivery	1,105		1,105
Rent	41,931		41,931
Repairs & Maintenance	3,986		3,986
Salaries & Wages	146,812		146,812
Security	563		563
Supplies	1,015		1,015
Taxes & Licenses	15,363		15,363
Telephone & Internet	2,823		2,823
Uniforms	1,257		1,257
Utilities	3,152		3,152
<b>TOTAL EXPENSES</b>	<b>322,408</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(11,976)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>310,432</b>
<b>NET PROFIT</b>	<b>261,017</b>		<b>272,993</b>
<b>ADJUSTED NET PROFIT</b>			<b>272,993</b>

#### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Meals and Entertainment: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.**

**It is the Buyer's responsibility to verify if information is true and correct.**