

## PROFORMA INCOME STATEMENT

### PRACTICE #CC-1020

	Year end 2017	Adjustments	Proforma
Gross Receipts	583,428		583,428
<b>Net Receipts</b>	<b>583,428</b>		<b>583,428</b>
<b>Expenses:</b>			
Advertising	1,417		1,417
Amortization <sup>1</sup>	27	(27)	0
Automobile <sup>2</sup>	2,103	(2,103)	0
Bank & Merchant Fees	5,823		5,823
Continuing Education & Seminars	582		582
Dental Supplies	15,413		15,413
Depreciation <sup>3</sup>	7,738	(7,738)	0
Dues & Subscriptions	1,851		1,851
Employee Benefit Programs	1,920		1,920
Insurance	5,862		5,862
Interest Expense <sup>4</sup>	94	(94)	0
Laboratory	40,696		40,696
Legal & Professional	3,555		3,555
Meals & Entertainment <sup>5</sup>	262	(262)	0
Office Expense	4,595		4,595
Outside Services	1,838		1,838
Postage & Delivery	1,237		1,237
Rent	40,680		40,680
Repairs & Maintenance	4,887		4,887
Salaries & Wages	148,763		148,763
Security	536		536
Supplies	1,184		1,184
Taxes & Licenses	18,862		18,862
Telephone & Internet	2,678		2,678
Travel <sup>6</sup>	364	(364)	0
Uniforms	123		123
Utilities	2,613		2,613
<b>TOTAL EXPENSES</b>	<b>315,703</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(10,588)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>305,115</b>
<b>NET PROFIT</b>	<b>267,725</b>		<b>278,313</b>
<b>ADJUSTED NET PROFIT</b>			<b>278,313</b>

NOTES
<p>1.) Amortization: Considered a non-cash expense.</p> <p>2.) Automobile: Considered of personal benefit to the owner.</p> <p>3.) Depreciation: Considered a non-cash expense.</p> <p>4.) Interest Expense: Assume Debt_Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>5.) Meals and Entertainment: Considered of personal benefit to the owner.</p> <p>6.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;"><b>**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</b></p>