

PROFORMA INCOME STATEMENT

PRACTICE #CC-1020

	Year end 2016	Adjustments	Proforma
Gross Receipts	555,875		555,875
Net Receipts	555,875		555,875
Expenses:			
Advertising	2,148		2,148
Amortization ¹	54	(54)	0
Automobile ²	1,969	(1,969)	0
Bank & Merchant Fees	5,184		5,184
Continuing Education & Seminars	1,770		1,770
Dental Supplies	14,786		14,786
Depreciation ³	7,025	(7,025)	0
Dues & Subscriptions	1,891		1,891
Employee Benefit Programs	1,920		1,920
Insurance	5,373		5,373
Interest Expense ⁴	422	(422)	0
Laboratory	44,859		44,859
Legal & Professional	3,739		3,739
Meals & Entertainment ⁵	124	(124)	0
Office Expense	2,697		2,697
Outside Services	1,198		1,198
Postage & Delivery	1,466		1,466
Rent	39,909		39,909
Repairs & Maintenance	5,790		5,790
Salaries & Wages	129,235		129,235
Security	511		511
Supplies	1,368		1,368
Taxes & Licenses	14,614		14,614
Telephone & Internet	2,508		2,508
Travel ⁶	280	(280)	0
Uniforms	75		75
Utilities	2,631		2,631
TOTAL EXPENSES	293,547		
TOTAL ADJUSTMENTS		(9,874)	
TOTAL ADJUSTED EXPENSES			283,673
NET PROFIT	262,328		272,202
ADJUSTED NET PROFIT			272,202

NOTES
<p>1.) Amortization: Considered a non-cash expense.</p> <p>2.) Automobile: Considered of personal benefit to the owner.</p> <p>3.) Depreciation: Considered a non-cash expense.</p> <p>4.) Interest Expense: Assume Debt_Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>5.) Meals and Entertainment: Considered of personal benefit to the owner.</p> <p>6.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>