

**PROFORMA INCOME STATEMENT**  
PRACTICE # BN-1023 12month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	135,678		135,678
<b>Net Receipts</b>	<b>135,678</b>		<b>135,678</b>
<b>Expenses:</b>			
Accounting-CPA	1,400		1,400
Automobile <sup>1</sup>	3,154	(3,154)	0
Bank Charges	627		627
Computer Expenses	2,690		2,690
Continuing Education	2,670		2,670
Dental Supplies <sup>2</sup>	588	6,200	6,788
Div Distribution <sup>3</sup>	11,500	(11,500)	0
Environmental Hazardous Material	101		101
Filing Fees - Corporation	25		25
Fire Extinguisher	26		26
Gifts <sup>4</sup>	2,069	(2,069)	0
Insurance - Liability & Malpractice	2,273		2,273
Interest-Loan Payoff <sup>5</sup>	2,388	(2,388)	0
Laboratory <sup>6</sup>	1,999	7,498	9,497
License Renewal			
Business	238		238
Dental	662		662
Fictitious Name	325		325
Marketing	144		144
Meals & Entertainment <sup>7</sup>	901	(901)	0
Medical	245		245
Membership	245		245
Office Expense			
Fire Permit Renewal	120		120
Radiation Renewal	236		236
Office Supplies	2,613		2,613
Postage	7		7
Repairs & Maintenance	1,768		1,768
Salary-Officer <sup>8</sup>	16,134	(16,134)	0
Taxes	1,216		1,216
Payroll	9,814		9,814
Property	5,177		5,177
Transportation <sup>9</sup>	139	(139)	0
Telephone & Internet	3,888		3,888
Utilities	2,204		2,204
<b>TOTAL EXPENSES</b>	<b>77,586</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(22,586)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>55,000</b>
<b>NET PROFIT</b>	<b>58,092</b>		<b>80,678</b>
<b>ADJUSTED NET PROFIT</b>			<b>80,678</b>

**NOTES**

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Dental Supplies: Adjusted to normalized industry standard for dental supply costs.
- 3.) Div Distribution: Considered of personal benefit to the owner.
- 4.) Gifts: Considered of personal benefit to the owner.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 6.) Laboratory: Adjusted to normalized industry standard for lab costs.
- 7.) Meals & Entertainment: Considered of personal benefit to the owner.
- 8.) Salary-Officer: Considered of personal benefit to the owner.
- 9.) Transportation: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**