

**PROFORMA INCOME STATEMENT**  
PRACTICE #EG-1012

	2017 Corp Tax	Adjustments	Proforma
Gross Receipts	3,833,506		3,833,506
Interest Income	3		3
Returns & Allowances	(97,345)		(97,345)
<b>Net Receipts</b>	<b>3,736,164</b>		<b>3,736,164</b>
<b>Expenses:</b>			
Accounting <sup>1</sup>	34,126	(15,000)	19,126
Advertising	27,816		27,816
Amortization <sup>2</sup>	24,810	(24,810)	0
Bank Charges	54,919		54,919
Charitable Contributions <sup>3</sup>	3,378	(3,378)	0
Computer Expenses	40,510		40,510
Continuing Education	7,597		7,597
Dental Supplies	284,048		284,048
Depreciation <sup>4</sup>	13,907	(13,907)	0
Dues & Subscriptions <sup>5</sup>	34,726	(28,000)	6,726
Employee Benefit Programs <sup>6</sup>	183,390	(69,587)	113,803
Equipment Expense	1,405		1,405
Gifts <sup>7</sup>	2,927	(2,927)	0
Insurance	32,590		32,590
Laboratory	214,521		214,521
Laundry & Cleaning	9,130		9,130
Legal & Professional	2,520		2,520
Meals & Entertainment <sup>7</sup>	250	(250)	0
Meetings <sup>8</sup>	7,575	(7,575)	0
Office Expense	35,413		35,413
Copier Expense	1,216		1,216
Outside Services	10,799		10,799
Pension & Profit Sharing <sup>9</sup>	171,764	(140,000)	31,764
Postage	6,161		6,161
Rent	97,627		97,627
Repairs & Maintenance	29,565		29,565
Salaries & Wages	992,333		992,333
Salary-Officers <sup>10</sup>	1,182,434	(1,182,434)	0
Taxes & Licenses <sup>11</sup>	142,326	(21,000)	121,326
Telephone	16,363		16,363
Utilities	26,074		26,074
<b>TOTAL EXPENSES</b>	<b>3,692,220</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(1,508,868)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>2,183,352</b>
<b>NET PROFIT</b>	<b>43,944</b>		<b>1,552,812</b>
<b>ADJUSTED NET PROFIT</b>			<b>1,552,812</b>

**NOTES**

- 1.) Accounting: Adjusted to normalized accounting costs.
- 2.) Amortization: Adjustment considered a non-cash expense.
- 3.) Charitable Contributions: Considered of personal benefit to the owner.
- 4.) Depreciation: Considered a non-cash expense.
- 5.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 6.) Employee Benefit Programs: Adjustment reflects Doctor's portion of health insurance.
- 7.) Gifts: Considered of personal benefit to the owner.
- 8.) Meals & Entertainment: Considered of personal benefit to the owner.
- 9.) Meetings: Considered of personal benefit to the owner.
- 10.) Pension & Profit Sharing: Adjustment reflects Doctor's portion of Pension & Profit Sharing.
- 11.) Salary-Officers: Considered of personal benefit to the owner.
- 12.) Taxes & Licenses: Adjustment reflects Doctor's portion of payroll taxes.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**