

**PROFORMA INCOME STATEMENT**  
PRACTICE #DG-936 from P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	635,443		635,443
Other Income - Rent	32,562		32,562
<b>Net Receipts</b>	<b>668,005</b>		<b>668,005</b>
<b>Expenses:</b>			
Advertising & Promotion	3,588		3,588
Bank Fees	9,352		9,352
Bookkeeping & Tax Prep	7,936		7,936
Continuing Education	686		686
Dental Supplies	66,291		66,291
Dues & Subscriptions	439		439
Insurance	4,037		4,037
Janitorial	4,460		4,460
Laboratory	33,091		33,091
Licenses & Permits	134		134
Office Supplies	1,907		1,907
Payroll Processing Fees	5,278		5,278
Pension & Profit Sharing	4,427		4,427
Postage & Delivery	76		76
Rent <sup>1</sup>	60,142		60,142
Repairs & Maintenance	8,189		8,189
Salaries & Wages	229,475		229,475
Salary-Officer <sup>2</sup>	88,615	(88,615)	0
Subcontractors	1,160		1,160
<b>Taxes</b>			
Payroll	25,315		25,315
Property	1,184		1,184
State	1,361		1,361
Telephone	1,800		1,800
Uniforms	410		410
Utilities	4,287		4,287
<b>TOTAL EXPENSES</b>	<b>563,638</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(88,615)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>475,023</b>
<b>NET PROFIT</b>	<b>104,367</b>		<b>192,982</b>
<b>ADJUSTED NET PROFIT</b>			<b>192,982</b>

**NOTES**

- 1.) Rent: Adjustment reflects rental revenue from Dentist, based on approximately \$3,000/month.
- 2.) Salary-Officer: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**