

PROFORMA INCOME STATEMENT

PRACTICE #DG-1009 from P&L

	Jan - Dec 2017	Adjustments	Proforma
Gross Receipts	890,793		890,793
Refunds	(11,527)		(11,527)
Net Receipts	879,266		879,266
Expenses:			
Accounting	7,330		7,330
Advertising	11,220		11,220
Amortization ¹	58,428	(58,428)	0
Automobile ²	3,115	(3,115)	0
Bank Charges & Credit Card Fees	170		170
Compliance-Safety	2,700		2,700
Computer Expenses	13,938		13,938
Consulting ³	15,785	(15,785)	0
Continuing Education-Staff	2,989		2,989
Dental Supplies	38,549		38,549
Depreciation ⁴	8,783	(8,783)	0
Dues & Subscriptions			
Doctor ⁵	2,096	(2,096)	0
Staff	629		629
Insurance			
Disability	3,613		3,613
Health-Doctor ⁶	4,922	(4,922)	0
Life ⁶	2,498	(2,498)	0
Professional Liability/Malpractice	1,597		1,597
Property	2,883		2,883
Workers Comp	3,706		3,706
Interest Expense ⁷	40,431	(40,431)	0
Janitorial	5,768		5,768
Laboratory	64,235		64,235
Laundry & Uniforms	2,033		2,033
Legal	11,023		11,023
Licenses & Permits	125		125
Loan Fees ⁸	300	(300)	0
Marketing	274		274
Meals & Entertainment ⁹	520	(520)	0
Merchant Fees	10,732		10,732
Office Expense	8,900		8,900
Payroll Service Fees	894		894
Postage	908		908
Rent	64,200		64,200
Corporate Meetings ¹⁰	3,704	(3,704)	0
Repairs & Maintenance	88		88
Salaries & Wages			
Assistants	64,949		64,949
Hygiene	81,440		81,440
Office Staff	48,666		48,666
Salary-Officer ¹¹	105,000	(105,000)	0
Staff Meetings & Meals ¹²	1,003	(1,003)	0
Taxes			
County	1,267		1,267
Payroll	18,189		18,189
Payroll-Doctor ¹¹	7,808	(7,808)	0
State	800		800
Telephone & Internet	5,300		5,300
Travel & Lodging ¹³	94	(94)	0
Utilities	3,796		3,796
Waste Disposal	575		575
TOTAL EXPENSES	737,974		
TOTAL ADJUSTMENTS		(254,487)	
TOTAL ADJUSTED EXPENSES			483,487
NET PROFIT	141,292		395,779
ADJUSTED NET PROFIT			395,779

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Consulting: Considered of personal benefit to the owner.
- 4.) Depreciation: Considered a non-cash expense.
- 5.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 6.) Insurance-Life & Health: Adjustment considered of personal benefit to the owner.
- 7.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 8.) Loan Fees: Considered a one-time, non-recurring expense.
- 9.) Meals and Entertainment: Considered of personal benefit to the owner.
- 10.) Rent-Corporate Meetings: Considered of personal benefit to the owner.
- 11.) Salary & Payroll Taxes-Officer: Considered of personal benefit to the owner.
- 12.) Staff Meetings & Meals: Considered of personal benefit to the owner.
- 13.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**