

PROFORMA INCOME STATEMENT

PRACTICE # CC-979

	Year end 2018	Adjustments	Proforma
Gross Receipts	317,958		317,958
Returns and Allowances	(1,332)		(1,332)
Net Receipts	316,626		316,626
Expenses:			
Accounting	1,050		1,050
Contract Labor ¹	25,004		25,004
Dental Supplies	16,201		16,201
Depreciation ²	43	(43)	0
Insurance	13,198		13,198
Laboratory	30,771		30,771
Licenses & Permits	2,175		2,175
Miscellaneous	8,263		8,263
Office Expense	1,575		1,575
Postage & Delivery	514		514
Rent	24,936		24,936
Repairs & Maintenance	3,620		3,620
Salaries & Wages	69,648		69,648
Salary-Officer ³	80,672	(80,672)	0
Service Fees	8,060		8,060
Taxes & Licenses	15,998		15,998
Telephone	3,256		3,256
Waste Disposal	1,376		1,376
TOTAL EXPENSES	306,360		
TOTAL ADJUSTMENTS		(80,715)	
TOTAL ADJUSTED EXPENSES			225,645
NET PROFIT	10,266		90,981
ADJUSTED NET PROFIT			90,981

NOTES
<p>1.) Contract Labor: Costs incurred for Temp Hyg & Assts used prior to hiring employee replacements.</p> <p>2.) Depreciation: Considered a non-cash expense.</p> <p>3.) Salary-Officer: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales.</p> <p style="text-align: center;">It is the Buyer's responsibility to verify if information is true and correct.</p>