

PROFORMA INCOME STATEMENT
PRACTICE #BC-1010

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	361,146		361,146
Other Income	(6,476)		(6,476)
Refunds	(1,902)		(1,902)
Net Receipts	352,768		352,768
Expenses:			
Accounting ¹	10,145	(4,000)	6,145
Advertising	16,490		16,490
Amortization ²	1,903	(1,903)	0
Charitable Contribution ³	50	(50)	0
Computer Expenses	3,566		3,566
Dental Supplies	9,235		9,235
Depreciation ⁴	11,923	(11,923)	0
Employee Benefit Programs	12		12
Equipment (Small)	844		844
Insurance			0
Malpractice	3,233		3,233
Property	1,146		1,146
Workers Comp	2,167		2,167
Interest Expense ⁵	(30)	30	0
Laboratory	14,069		14,069
Management Consultant	1,925		1,925
Marketing	1,022		1,022
Meals & Entertainment ⁶	1,412	(1,412)	0
Merchant Fees	6,360		6,360
Office Expense & Supplies	2,016		2,016
Parking & Tolls	1		1
Postage	55		55
Rent	57,166		57,166
Repairs & Maintenance	310		310
Salaries & Wages			0
Assistant	15,049		15,049
Owner/DDS ⁷	25,000	(25,000)	0
Hygiene ⁸	45,947	(45,947)	0
Office	36,326		36,326
Temp	449		449
Taxes			0
FTB ⁹	800	(800)	0
Payroll ¹⁰	8,934	(1,500)	7,434
Payroll - Doctor ¹¹	2,263	(2,263)	0
Taxes, Licenses & Fees	3,717		3,717
Telephone	854		854
Utilities	17,578		17,578
TOTAL EXPENSES	301,937		
TOTAL ADJUSTMENTS		(94,768)	
TOTAL ADJUSTED EXPENSES			207,169
NET PROFIT	50,831		145,599
ADJUSTED NET PROFIT			145,599

NOTES
<p>1.) Accounting: Adjusted to reflect average expected Accounting fees for a practice of this size.</p> <p>2.) Amortization: Considered a non-cash expense.</p> <p>3.) Charitable Contribution: Considered of personal benefit to the owner.</p> <p>4.) Depreciation: Considered a non-cash expense.</p> <p>5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>6.) Meals and Entertainment: Considered of personal benefit to the owner.</p> <p>7.) Salaries & Wages-Owner/DDS: Considered of personal benefit to the owner.</p> <p>8.) Salaries & Wages-Hygiene: Position not required at this level of production.</p> <p>9.) Taxes-FTB: Considered of personal benefit to the owner.</p> <p>10.) Taxes-Payroll: Hygiene position not required at this level of production.</p> <p>11.) Taxes-Payroll Doctor: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>