

**PROFORMA INCOME STATEMENT**  
**PRACTICE #BC-1010 CORP RET**

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	317,350		317,350
Returns & Allowances	(1,156)		(1,156)
<b>Net Receipts</b>	<b>316,194</b>		<b>316,194</b>
<b>Expenses:</b>			
Accounting <sup>1</sup>	10,397	(5,000)	5,397
Advertising	17,340		17,340
Amortization <sup>2</sup>	1,903	(1,903)	0
Computer Expenses	5,142		5,142
Dental Supplies	17,792		17,792
Depreciation <sup>3</sup>	15,298	(15,298)	0
Dues & Subscriptions <sup>4</sup>	4,897	(4,897)	0
Education & Meetings	(89)		(89)
Employee Benefit Programs <sup>5</sup>	765	(126)	639
Insurance	4,341		4,341
Interest Expense <sup>6</sup>	127	(127)	0
Laboratory	13,836		13,836
Laundry & Uniform	498		498
Meals & Entertainment <sup>7</sup>	747	(747)	0
Merchant Fees	3,935		3,935
Office Expense & Supplies	3,609		3,609
Postage	66		66
Rent	61,886		61,886
Repairs & Maintenance	306		306
Salaries & Wages <sup>8</sup>	96,346	(38,200)	58,146
Taxes & Licenses	12,995		12,995
Telephone	2,328		2,328
Travel <sup>9</sup>	1,145	(1,145)	0
Utilities	224		224
<b>TOTAL EXPENSES</b>	<b>275,834</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(67,443)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>208,391</b>
<b>NET PROFIT</b>	<b>40,360</b>		<b>107,803</b>
<b>ADJUSTED NET PROFIT</b>			<b>107,803</b>

NOTES
<p>1.) Accounting: Adjusted to reflect average expected Accounting fees for a practice of this size.</p> <p>2.) Amortization: Considered a non-cash expense.</p> <p>3.) Depreciation: Considered a non-cash expense.</p> <p>4.) Dues &amp; Subscription: Considered of personal benefit to the owner.</p> <p>5.) Employee Benefit Programs: Considered of personal benefit to the owner.</p> <p>6.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>7.) Meals and Entertainment: Considered of personal benefit to the owner.</p> <p>8.) Salaries &amp; Wages: Hygiene position not required at this level of production.</p> <p>9.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;"><b>**Above data has not been audited by Western Practice Sales.  It is the Buyer's responsibility to verify if information is true and correct.</b></p>