

PROFORMA INCOME STATEMENT
PRACTICE #EG-996 12-month P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts*	332,621		332,621
Net Receipts	332,621		332,621
Expenses:			
Advertising & Promotion	1,339		1,339
Bank Service Charges	530		530
Computer & Electronics	1,560		1,560
Continuing Education	1,343		1,343
Dental Supplies	19,979		19,979
Surgery Supplies	937		937
Dues & Subscriptions	1,793		1,793
Employee Benefit Programs ¹			
Gifts ¹	555		555
Health ¹	21,182	(21,182)	0
Pension ¹	46,506	(46,506)	0
Retirement ¹	700	(700)	0
Insurance			0
Life ¹	1,439	(1,439)	0
Workers Comp	630		630
Janitorial & Cleaning	2,223		2,223
Laboratory	12,316		12,316
Landscaping & Grounds ²	1,450	(1,450)	0
Legal & Professional	8,609		8,609
Licenses & Permits	1,836		1,836
Merchant Fee	3,684		3,684
Networking Services	1,133		1,133
Office Supplies	1,434		1,434
Patient Refunds	1,705		1,705
Postage & Delivery	581		581
Printing & Reproduction	398		398
Rent ³	36,000	(2,400)	33,600
Rent-Cupertino ⁴	1,142	(1,142)	0
Repairs & Maintenance	1,823		1,823
Salaries & Wages ⁵	39,419	8,586	48,005
Taxes			
FUTA	124		124
Federal ⁶	79,333	(70,000)	9,333
State ⁵	18,133	(12,000)	6,133
Telephone	3,050		3,050
Travel ⁷	252	(252)	0
Utilities-Sacramento	3,770		3,770
TOTAL EXPENSES	316,908		
TOTAL ADJUSTMENTS		(148,485)	
TOTAL ADJUSTED EXPENSES			168,423
NET PROFIT	15,713		164,198
ADJUSTED NET PROFIT			164,198

NOTES

***Gross Receipts includes \$9,459 payment from Delta Settlement in 2018**

- 1.) Benefits: Health Insurance, Pension & Retirement considered of personal benefit to the owner.
- 2.) Landscaping & Grounds: Expense included in Rent.
- 3.) Rent: Adjusted to reflect normalized Rent @ \$2,800.00/month.
- 4.) Rent-Cupertino: Expense unrelated to this practice.
- 5.) Salaries & Wages: Adjusted to reflect Staff normalized to 2 Employees @ 3 days/per week.
- 6.) Taxes: Adjusted to reflect taxes estimated for miscellaneous taxes and 2 Employees.
- 7.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.