

# PROFORMA INCOME STATEMENT

## PRACTICE #DC-984 from P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	222,692		222,692
Other Income	1,814		1,814
Refunds & Adjustments	(1,860)		(1,860)
<b>Net Receipts</b>	<b>222,646</b>		<b>222,646</b>
<b>Expenses:</b>			
Advertising & Promotion	140		140
Automobile <sup>1</sup>	53	(53)	0
Bank Charges & Merchant Fees	1,503		1,503
Continuing Education & Seminars	368		368
Dental Supplies	18,944		18,944
Dues & Subscriptions	1,880		1,880
Insurance	3,810		3,810
Interest Expense <sup>2</sup>	6,841	(6,841)	0
Laboratory	19,486		19,486
Office Expense	8,163		8,163
Outside Services	3,399		3,399
Professional Fees	4,385		4,385
Rent	57,148		57,148
Repairs & Maintenance	2,860		2,860
Salaries & Wages	65,219		65,219
Salary-Officer <sup>3</sup>	6,000	(6,000)	0
Taxes & Licenses	938		938
Franchise	800		800
Payroll	5,928		5,928
Uniforms & Laundry	(136)		(136)
Utilities	1,762		1,762
<b>TOTAL EXPENSES</b>	<b>209,491</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(12,894)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>196,597</b>
<b>NET PROFIT</b>	<b>13,155</b>		<b>26,049</b>
<b>ADJUSTED NET PROFIT</b>			<b>26,049</b>

### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Salary-Officer: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.**

**It is the Buyer's responsibility to verify if information is true and correct.**