

## PROFORMA INCOME STATEMENT

### PRACTICE #DC-984 from P&L

	Jan - Dec 2017	Adjustments	Proforma
Gross Receipts	264,070		264,070
Refunds & Adjustments	(1,109)		(1,109)
<b>Net Receipts</b>	<b>262,961</b>		<b>262,961</b>
<b>Expenses:</b>			
Advertising & Promotion	1,029		1,029
Automobile <sup>1</sup>	44	(44)	0
Bank Charges	3,038		3,038
Continuing Education & Seminars	259		259
Dental Supplies	20,357		20,357
Depreciation <sup>2</sup>	159	(159)	0
Dues & Subscriptions	928		928
Insurance	3,822		3,822
Interest Expense <sup>3</sup>	5,935	(5,935)	0
Laboratory	28,659		28,659
Office Expense	6,602		6,602
Outside Services	2,710		2,710
Professional Fees	4,120		4,120
Rent	49,511		49,511
Repairs & Maintenance	2,079		2,079
Salaries & Wages	71,365		71,365
Salary-Officer <sup>4</sup>	6,000	(6,000)	0
Taxes & Licenses	834		834
Payroll	7,248		7,248
Franchise	800		800
Uniforms & Laundry	136		136
Utilities	1,945		1,945
<b>TOTAL EXPENSES</b>	<b>217,579</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(12,138)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>205,441</b>
<b>NET PROFIT</b>	<b>45,382</b>		<b>57,520</b>
<b>ADJUSTED NET PROFIT</b>			<b>57,520</b>

#### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Salary-Officer: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**