

PROFORMA INCOME STATEMENT

PRACTICE #DC-984 from P&L

	Jan - Dec 2016	Adjustments	Proforma
Gross Receipts	225,267		225,267
Refunds & Adjustments	(1,024)		(1,024)
Net Receipts	224,243		224,243
Expenses:			
Advertising & Promotion	990		990
Automobile ¹	46	(46)	0
Bank Charges	2,729		2,729
Continuing Education & Seminars	795		795
Dental Supplies	20,089		20,089
Dues & Subscriptions	4,095		4,095
Insurance	4,292		4,292
Interest Expense ²	6,617	(6,617)	0
Laboratory	16,512		16,512
Office Expense	6,237		6,237
Outside Services	8,548		8,548
Professional Fees	3,555		3,555
Rent	53,066		53,066
Repairs & Maintenance	2,914		2,914
Salary-Officer ³	6,000	(6,000)	0
Salaries & Wages	69,631		69,631
Taxes & Licenses	902		902
Franchise	800		800
Payroll	7,043		7,043
Property	274		274
Utilities	1,988		1,988
TOTAL EXPENSES	217,124		
TOTAL ADJUSTMENTS		(12,663)	
TOTAL ADJUSTED EXPENSES			204,461
NET PROFIT	7,119		19,782
ADJUSTED NET PROFIT			19,782

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Salary-Officer: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**