

PROFORMA INCOME STATEMENT

PRACTICE #AG-993 from P&L

	Jan- Dec 2018	Adjustments	Proforma
Patient Fees	622,864		622,864
Refunds	(11,059)		(11,059)
Net Receipts	611,805		611,805
Expenses:			
Accounting	4,185		4,185
Advertising & Promotion	4,851		4,851
Automobile ¹	5,226	(5,226)	0
Bank Charges	8		8
Computer Expenses	320		320
Continuing Education	791		791
Dental Electronic Claim Service	204		204
Dental Supplies	17,893		17,893
Dental Implant	1,413		1,413
Depreciation ²	9,834	(9,834)	0
Donation ³	45	(45)	0
Dues & Subscriptions ⁴	5,679	(3,000)	2,679
Employee Benefit Programs			
Medical Allowance ⁵	25,806	(21,171)	4,635
Other	1,719		1,719
Infection Control	328		328
Insurance			0
Disability	2,232		2,232
Liability	2,522		2,522
Personal Property	2,627		2,627
Workers Comp	3,557		3,557
Janitorial	2,260		2,260
Laboratory	48,718		48,718
Legal & Professional	863		863
Licenses & Permits	772		772
Management & Utility	11,116		11,116
Marketing	159		159
Meals & Entertainment ⁶	5,033	(5,033)	0
Merchant Fee	8,100		8,100
Office Supplies	10,424		10,424
Parking	183		183
Payroll Services	2,289		2,289
Pension & Profit Sharing SEP ⁷	95,403	(49,933)	45,470
Postage & Delivery	3,749		3,749
Professional Development	6,279	(4,000)	2,279
Recruiting	2,831		2,831
Rent	48,582		48,582
Repairs	2,643		2,643
Salaries & Wages	116,146		116,146
Salary-Officer ⁸	127,025	(127,025)	0
Subcontractor ⁹	16,525		16,525
Taxes			0
Federal	(7,572)		(7,572)
Payroll	20,518		20,518
Sales	59		59
State	1,064		1,064
Telephone	2,949		2,949
Travel ¹⁰	12,079	(12,079)	0
TOTAL EXPENSES	627,435		
TOTAL ADJUSTMENTS		(237,346)	
TOTAL ADJUSTED EXPENSES			390,088
NET PROFIT	(15,629)		221,717
ADJUSTED NET PROFIT			221,717

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Donation: Considered of personal benefit to the owner.
- 4.) Dues & Subscriptions: Considered of personal benefit to the owner
- 5.) Insurance-Medical Allowance: Considered of personal benefit to the owner.
- 6.) Meals & Entertainment: Considered of personal benefit to the owner.
- 7.) Pension & Profit Sharing SEP: Adjustment considered of personal benefit to the owner.
- 8.) Salary-Officer: Considered of personal benefit to the owner.
- 9.) Subcontractor: Reflects estimated salary paid to part-time Dental Hygienist.
- 10.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**