

## PROFORMA INCOME STATEMENT

PRACTICE #AG-993 from Fiscal P&L

	Apr 18 - Mar 19	Adjustments	Proforma
Patient Fees	544,550		544,550
Interest Income	185		185
Refunds	(11,556)		(11,556)
<b>Net Receipts</b>	<b>533,179</b>		<b>533,179</b>
<b>Expenses:</b>			
Accounting	4,185		4,185
Advertising & Promotion	5,886		5,886
Automobile <sup>1</sup>	8,699	(8,699)	0
Bank Charges	8		8
Computer Expenses	525		525
Continuing Education	1,022		1,022
Dental Electronic Claim Service	231		231
Dental Supplies	19,566		19,566
Dental Implant	2,153		2,153
Depreciation <sup>2</sup>	9,095	(9,095)	0
Donation <sup>3</sup>	45	(45)	0
Dues & Subscriptions <sup>4</sup>	8,249	(5,000)	3,249
Employee Benefit Programs			
Medical Allowance <sup>5</sup>	27,501	(25,472)	2,028
Other	2,473		2,473
Infection Control	328		328
Insurance			0
Disability	2,232		2,232
Liability	2,398		2,398
Personal Property	2,627		2,627
Workers Comp	3,471		3,471
Janitorial	2,600		2,600
Laboratory	50,414		50,414
Legal & Professional	863		863
Licenses & Permits	772		772
Management & Utility	11,160		11,160
Meals <sup>6</sup>	6,302	(6,302)	0
Merchant Fee	6,743		6,743
Miscellaneous	321		321
Office Supplies	7,884		7,884
Other	63		63
Parking	213		213
Payroll Services	2,351		2,351
Pension & Profit Sharing SEP <sup>7</sup>	45,410	(26,615)	18,795
Postage & Delivery	4,460		4,460
Professional Development	1,818		1,818
Recruiting	2,831		2,831
Rent	48,936		48,936
Repairs	2,258		2,258
Salaries & Wages	111,878		111,878
Salary-Officer <sup>8</sup>	106,458	(106,458)	0
Subcontractor <sup>9</sup>	15,950		15,950
Taxes			0
Payroll	18,435		18,435
State	800		800
Telephone	3,212		3,212
Travel <sup>10</sup>	11,349	(11,349)	0
<b>TOTAL EXPENSES</b>	<b>564,175</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(199,036)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>365,139</b>
<b>NET PROFIT</b>	<b>(30,996)</b>		<b>168,041</b>
<b>ADJUSTED NET PROFIT</b>			<b>168,041</b>

### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Donation: Considered of personal benefit to the owner.
- 4.) Dues & Subscriptions: Considered of personal benefit to the owner
- 5.) Insurance-Medical Allowance: Considered of personal benefit to the owner.
- 6.) Meals & Entertainment: Considered of personal benefit to the owner.
- 7.) Pension & Profit Sharing SEP: Adjustment considered of personal benefit to the owner.
- 8.) Salary-Officer: Considered of personal benefit to the owner.
- 9.) Subcontractor: Reflects estimated salary paid to part-time Dental Hygienist.
- 10.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**