

# PROFORMA INCOME STATEMENT

PRACTICE #RN-956 from P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	186,745		186,745
Other Income	700		700
Refunds	(778)		(778)
<b>Net Receipts</b>	<b>186,666</b>		<b>186,666</b>
<b>Expenses:</b>			
Accounting	8,162		8,162
Advertising & Promotion	5,996		5,996
Automobile <sup>1</sup>	2,610	(2,610)	0
Bank Service Charges	3,510		3,510
Cash O/S	(9)		(9)
Computer & Internet	5,168		5,168
Consulting <sup>2</sup>	9,018	(9,018)	0
Dental Supplies	11,860		11,860
Depreciation <sup>3</sup>	22,965	(22,965)	0
Dues & Subscriptions	209		209
Employee Welfare	49		49
Insurance			
Liability	2,509		2,509
Workers Comp	364		364
Interest Expense <sup>4</sup>	8,717	(8,717)	0
Laboratory	12,073		12,073
Licenses & Permits	2,153		2,153
Office Expense	1,573		1,573
Payroll Service Fee	264		264
Postage	96		96
Rent	36,300		36,300
Repairs & Maintenance	3,752		3,752
Salaries & Wages	26,720		26,720
Assistant	12,184		12,184
Dentist <sup>5</sup>	13,801	(13,801)	0
Dentist <sup>5</sup>	515	(515)	0
Hygiene	5,120		5,120
Taxes			
FUTA	246		246
SS/Medical	4,463		4,463
SUTA	1,750		1,750
SUTA Bond	5		5
Telephone	3,448		3,448
Uniforms & Laundry	1,260		1,260
Utilities	2,142		2,142
<b>TOTAL EXPENSES</b>	<b>208,993</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(57,625)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>151,368</b>
<b>NET PROFIT</b>	<b>(22,327)</b>		<b>35,298</b>
<b>ADJUSTED NET PROFIT</b>			<b>35,298</b>

## NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Consulting: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Salary-Dentist: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.**

**It is the Buyer's responsibility to verify if information is true and correct.**