

PROFORMA INCOME STATEMENT

PRACTICE # RN-956

	2017 Corp Ret	Adjustments	Proforma
Gross Receipts	242,191		242,191
Net Receipts	242,191		242,191
Expenses:			
Advertising	26,458		26,458
Automobile ¹	3,610	(3,610)	0
Bank Charges	2,632		2,632
Computer & Internet Expenses	2,812		2,812
Dental Supplies	18,865		18,865
Depreciation ²	30,760	(30,760)	0
Dues & Subscriptions	59		59
Insurance	1,961		1,961
Interest Expense ³	11,346	(11,346)	0
Laboratory	10,598		10,598
Licenses & Permits	2,377		2,377
Office Expense	2,665		2,665
Payroll Service Fees	256		256
Postage	194		194
Professional Assistance	8,627		8,627
Professional Fees	7,497		7,497
Rent	39,600		39,600
Repairs & Maintenance	916		916
Salaries & Wages	51,426		51,426
Taxes-Payroll	6,844		6,844
Telephone	4,137		4,137
Uniforms & Laundry	1,435		1,435
Utilities	3,147		3,147
TOTAL EXPENSES	238,222		
TOTAL ADJUSTMENTS		(45,716)	
TOTAL ADJUSTED EXPENSES			192,506
NET PROFIT	3,969		49,685
ADJUSTED NET PROFIT			49,685

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.