

PROFORMA INCOME STATEMENT

PRACTICE #LV-971 from P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	639,411		639,411
Refunds	(236)		(236)
Interest Income	188		188
Credit Card Redemption	1,566		1,566
Reimbursements	445		445
Net Receipts	641,374		641,374
Expenses:			
Accounting	2,700		2,700
Advertising & Marketing	2,689		2,689
Ask Client	1,108		1,108
Automobile ¹	6,680	(6,680)	0
Bank Charges	406		406
Bookkeeping	2,643		2,643
Charitable Contribution ²	390	(390)	0
Continuing Education	693		693
Dental Supplies	26,090		26,090
Implant Parts	7,979		7,979
Dues & Membership	3,637		3,637
Employee Benefits	1,260		1,260
Employee Bonus	4,855		4,855
Gifts ³	3,766	(3,766)	0
Insurance			0
Health ⁴	11,285	(11,285)	0
Malpractice	3,335		3,335
Workers Comp	2,641		2,641
Janitorial	3,690		3,690
Laboratory	89,521		89,521
Lab Supplies	273		273
Laundry	611		611
Legal & Professional	1,375		1,375
Licenses & Permits	3,411		3,411
Meals ⁵	3,846	(3,846)	0
Medical Reimbursement	400		400
Merchant Fees	14,593		14,593
Office Expense	11,960		11,960
Office Supplies	10,635		10,635
Payroll Expenses	880		880
Payroll Service Fee	1,649		1,649
Postage & Delivery	954		954
Recruitment ⁶	35	(35)	0
Rent ⁷	102,044	(3,954)	98,090
Repairs & Maintenance	5,451		5,451
Salaries & Wages	81,898		81,898
Salary-Officer ⁸	43,392	(43,392)	0
Taxes			0
Payroll	10,719		10,719
Property	1,516		1,516
Suspense Account	1,198		1,198
Telephone	11,538		11,538
Temp	400		400
Travel ⁹	9,466	(9,466)	0
Uniforms	472		472
TOTAL EXPENSES	494,082		
TOTAL ADJUSTMENTS		(82,814)	
TOTAL ADJUSTED EXPENSES			411,268
NET PROFIT	147,292		230,106
ADJUSTED NET PROFIT			230,106

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Charitable Contribution: Considered of personal benefit to the owner.
- 3.) Gifts: Considered a non-recurring expense or of personal benefit to the owner.
- 4.) Insurance-Health: Considered of personal benefit to the owner.
- 5.) Meals: Considered of personal benefit to the owner.
- 6.) Recruitment: Considered a one-time, non-recurring expense.
- 7.) Rent: Adjusted to current rent amount of \$98,090 / yr (\$8,174.00/month)
- 8.) Salary-Officer: Considered of personal benefit to the owner.
- 9.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**