

PROFORMA INCOME STATEMENT

PRACTICE #EG-972 from P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	815,605		815,605
Refunds	(1,733)		(1,733)
Net Receipts	813,872		813,872
Expenses:			
Accounting	2,208	(500)	1,708
Advertising & Marketing	95		95
Alarm	1,042		1,042
Automobile ¹	775	(775)	0
Bank			
Adjustment	44		44
Charges	113		113
Building Repair	10,839	(10,839)	0
Business Gifts ²	16	(16)	0
Business Meals	460		460
CAM Charges	3,991		3,991
Continuing Education	219		219
School	531		531
Contract Labor ³	506		506
Credit Card			
Fees	635		635
Merchant Fees	9,508		9,508
Dental Supplies	52,489		52,489
Depreciation ⁴	9,215	(9,215)	0
Dues & Subscriptions	337		337
Magazine Subscription	12		12
Employee Morale ⁵	1,085	(1,085)	0
Insurance			
Health	187		187
Liability	386		386
Janitorial	2,809		2,809
Laboratory	78,133		78,133
Licenses & Permits	75		75
Marketing	213		213
Meals & Entertainment ⁶	176	(176)	0
Miscellaneous	4,500		4,500
Office Supplies	3,487		3,487
Patient Gift ⁷	451	(451)	0
Payroll Service Fee	3,418		3,418
Postage	1,455		1,455
Reconciliation Discrepancies	11,926	(11,926)	0
Rent	83,300		83,300
Repairs & Maintenance			
Computer Supplies & Repairs	3,579		3,579
Other	4,406	(4,406)	0
Salaries & Wages	428,654	(199,029)	229,625
Orthodontist	2,300		2,300
Software Maintenance	1,282		1,282
Staff ⁸			
Gifts ⁸	215	(215)	0
Meals ⁸	1,498	(1,498)	0
Taxes			
Payroll	41,328	(16,177)	25,151
Property	9,234	(9,234)	(0)
CA FTB	800		800
Telephone & Internet	3,649		3,649
Travel ⁹	1,382	(1,382)	0
Utilities	11,812		11,812
Website	14,715		14,715
TOTAL EXPENSES	809,488		
TOTAL ADJUSTMENTS		(266,924)	
TOTAL ADJUSTED EXPENSES			542,564
NET PROFIT	4,384		271,308
ADJUSTED NET PROFIT			271,308

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Business Gifts: Considered of personal benefit to the owner.
- 3.) Contract Labor: Endodontist plans on staying on.
- 4.) Depreciation: Considered a non-cash expense.
- 5.) Employee Morale: Considered of personal benefit to the owner.
- 6.) Meals & Entertainment: Considered of personal benefit to the owner.
- 7.) Patient Gift: Considered of personal benefit to the owner.
- 8.) Staff - Gifts & Meals: Considered of personal benefit to the owner.
- 9.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**