

PROFORMA INCOME STATEMENT
PRACTICE #EG-972

	Jan - Dec 2017	Adjustments	Proforma
Gross Receipts	879,368		879,368
Refunds	(1,310)		(1,310)
Net Receipts	878,058		878,058
Expenses:			
Accounting	3,815	(1,000)	2,815
Alarm	1,034		1,034
Automobile ¹	1,524	(1,524)	0
Bank			
Adjustment	65		65
Charges	37		37
Fee	170		170
Building Repair	1,335	(1,335)	1,335
Business Gifts ²	326	(326)	0
Business Meals	496		496
CAM Charges	4,011		4,011
Continuing Education	219		219
Contract Labor ³	29,834		29,834
Credit Card			
Fees	659		659
Merchant Fees	6,781		6,781
Dental Supplies	75,645		75,645
Depreciation ⁴	12,706	(12,706)	0
Donation ⁵	578	(578)	0
Dues & Subscriptions	143		143
Employee Morale ⁶	2,158	(2,158)	0
Employment Development Dept	96		96
Insurance			
Health	191		191
Liability	3,019		3,019
Janitorial	3,563		3,563
Laboratory	65,151		65,151
Licenses & Permits	2,221		2,221
Marketing ⁷	1,737	(1,737)	0
Meals & Entertainment ⁸	191	(191)	0
Office Supplies	6,741		6,741
Patient Gift	194		194
Payroll	1,177		1,177
Payroll Service Fee	1,504		1,504
Postage	1,709		1,709
Rent	81,500		81,500
Repairs & Maintenance	12,509	(10,000)	2,509
Return Check	644		644
Return Check Fee	12		12
Salaries & Wages	435,963	(179,566)	256,397
Software Maintenance	2,216		2,216
Staff			
Gift	537	(537)	0
Meals	1,986	(1,986)	0
Taxes			
Payroll	37,614	(13,555)	24,059
Property	8,343	(8,343)	0
CA FTB	800		800
Telephone & Internet	3,602		3,602
Travel & Meals ⁹	4,786	(4,786)	0
Uniforms	22		22
Utilities	11,606		11,606
Website	14,558		14,558
TOTAL EXPENSES	845,726		
TOTAL ADJUSTMENTS		(240,328)	
TOTAL ADJUSTED EXPENSES			606,733
NET PROFIT	32,332		271,325
ADJUSTED NET PROFIT			271,325

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Business Gifts: Considered of personal benefit to the owner.
- 3.) Contract Labor: Endodontist plans on staying on.
- 4.) Depreciation: Considered a non-cash expense.
- 5.) Donation: Considered of personal benefit to the owner.
- 6.) Employee Morale: Considered of personal benefit to the owner.
- 7.) Marketing: Considered of personal benefit to the owner.
- 8.) Meals & Entertainment: Considered of personal benefit to the owner.
- 9.) Travel & Meals: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.