

## PROFORMA INCOME STATEMENT

### PRACTICE #EG-968 from P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	913,309		913,309
Interest Income	6		6
<b>Net Receipts</b>	<b>913,315</b>		<b>913,315</b>
<b>Expenses:</b>			
Amortization & Depreciation <sup>1</sup>	3,802	(3,802)	
Automobile <sup>2</sup>	3,465	(3,465)	0
Bank Fees	528		528
Continuing Education	497		497
Dental Supplies <sup>3</sup>	99,987		99,987
Dues & Subscriptions	1,734		1,734
Equipment Rental <sup>4</sup>	844	(844)	0
Insurance	51,895		51,895
Laboratory	84,450		84,450
Legal & Accounting	13,325		13,325
Office Expense	8,477		8,477
Outside Services	10,417		10,417
Patient Refunds	6,477		6,477
Payroll Expense	2,703		2,703
Promotions	1,062		1,062
Rent	55,186		55,186
Repairs & Maintenance	175		175
Salaries & Wages	336,137		336,137
Taxes-Payroll	25,071		25,071
Taxes & Licenses	2,766		2,766
Telephone	5,092		5,092
<b>TOTAL EXPENSES</b>	<b>714,090</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(8,111)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>705,979</b>
<b>NET PROFIT</b>	<b>199,225</b>		<b>207,336</b>
<b>ADJUSTED NET PROFIT</b>			<b>207,336</b>

#### NOTES

- 1.) Amortization & Depreciation: Considered of personal benefit to the owner.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Dental Supplies: Please note that Office Supplies are included with Dental Supplies.
- 4.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.

**\*\*Above data has not been audited by Western Practice Sales.**

**It is the Buyer's responsibility to verify if information is true and correct.**