

PROFORMA INCOME STATEMENT

PRACTICE #EG-968

	Year end 2017	Adjustments	Proforma
Gross Receipts	930,287		930,287
Refunds	(7,626)		(7,626)
Net Receipts	922,661		922,661
Expenses:			
Advertising	1,922		1,922
Automobile ¹	3,866	(3,866)	0
Bank Fees	458		458
Continuing Education	466		466
Dental Supplies ²	106,617		106,617
Depreciation ³	3,802	(3,802)	0
Dues & Subscriptions	2,852		2,852
Employee Benefit Programs	32,969		32,969
Equipment Rental ⁴	8,312	(8,312)	0
Insurance	12,111		12,111
Lab Fees	76,285		76,285
Legal & Professional	12,878		12,878
Office Expense	6,948		6,948
Outside Services	3,552		3,552
Payroll Expense	2,852		2,852
Rent	53,353		53,353
Repairs & Maintenance	690		690
Salaries & Wages	335,182		335,182
Taxes-Payroll	26,055		26,055
Taxes & Licenses	4,708		4,708
Telephone	5,291		5,291
TOTAL EXPENSES	701,169		
TOTAL ADJUSTMENTS		(15,980)	
TOTAL ADJUSTED EXPENSES			685,189
NET PROFIT	221,492		237,472
ADJUSTED NET PROFIT			237,472

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Dental Supplies: Please note that Office Supplies are included with Dental Supplies.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.