

PROFORMA INCOME STATEMENT
PRACTICE #CC-846 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	432,933		432,933
Refunds	(20,826)		(20,826)
Net Receipts	412,106		412,106
Expenses:			
Advertising	6,524		6,524
Bank Service Charges	1,489		1,489
Computer Expenses	15,968		15,968
Consulting ¹	990	(990)	0
Continuing Education	2,173		2,173
Credit Card Merchant Fees	8,488		8,488
Dental Supplies	34,067		34,067
Depreciation ²	2,397	(2,397)	0
Dues & Subscriptions	3,231		3,231
Employee Benefits-Staff			
Cafeteria Plan	2,964		2,964
Medical Insurance	2,431		2,431
Medical Reimbursement	(2,850)		(2,850)
Financial Advisory ³	6,798	(6,798)	0
Insurance			
Liability ⁴	21,120	(15,000)	6,120
Malpractice	3,900		3,900
Overhead	244		244
Workers Comp	1,914		1,914
Interest Expense ⁵	5,527	(5,527)	0
Janitorial	300		300
Laboratory	35,684		35,684
Laundry & Uniforms	3,199		3,199
Legal	1,463		1,463
Marketing	2,951		2,951
Meals ⁶	417	(417)	0
Office Expense	9,079		9,079
On-Duty Expense	270		270
Parking	60		60
Rent	21,966		21,966
Repairs & Maintenance	3,146		3,146
Retirement Administration	1,211		1,211
Salaries & Wages			
Assistants	46,476		46,476
Independent Contractors	72		72
Office	39,658		39,658
Storage	3,025		3,025
Taxes			
Payroll	7,189		7,189
Property	3,998		3,998
Taxes & Licenses	1,554		1,554
Telephone	6,199		6,199
Utilities	5,133		5,133
Waste Disposal	467		467
TOTAL EXPENSES	310,891		
TOTAL ADJUSTMENTS		(31,130)	
TOTAL ADJUSTED EXPENSES			279,762
NET PROFIT	101,215		132,345
ADJUSTED NET PROFIT			132,345

NOTES

- 1.) Consulting: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Financial Advisory Services: Considered of personal benefit to the owner.
- 4.) Insurance: Adjustment reflects Doctor's personal life insurance, considered of personal benefit to the owner.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 6.) Meals: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**