

# PROFORMA INCOME STATEMENT

PRACTICE #BG-981 from P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	501,101		501,101
Interest Income	16		16
<b>Net Receipts</b>	<b>501,117</b>		<b>501,117</b>
Advertising	3,031		3,031
Automobile <sup>1</sup>	8,924	(8,924)	0
Bank Service Charges	4,912		4,912
Computer & Internet Expenses	965		965
Continuing Education	375		375
Dental Supplies	15,666		15,666
Dues & Subscriptions	2,427		2,427
Insurance			
Building	4,567		4,567
Professional Liability	2,015		2,015
Worker's Comp	1,431		1,431
Laboratory	11,980		11,980
Laundry & Uniform	957		957
Legal & Accounting	3,365		3,365
Licenses & Permit	3,819		3,819
Meals & Entertainment <sup>2</sup>	3,791	(3,791)	0
Medical Reimbursement	2,506		2,506
Office Supplies	7,992		7,992
Vitamins	170		170
Patient Refunds	878		878
Payroll Service	504		504
Postage	956		956
Professional Services	4,861		4,861
Promotion	191		191
Rent	48,000		48,000
Repairs & Maintenance	1,559		1,559
Salaries & Wages <sup>3</sup>	92,624	30,000	122,624
Office	3,500		3,500
Salary-Officer <sup>4</sup>	80,500	(80,500)	0
Security	534		534
Taxes			
CA State	1,995		1,995
Payroll	14,633		14,633
Property	8,131		8,131
Telephone	5,571		5,571
Travel <sup>5</sup>	1,729	(1,729)	0
Utilities	4,460		4,460
<b>TOTAL EXPENSES</b>	<b>349,519</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(64,945)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>284,574</b>
<b>NET PROFIT</b>	<b>151,598</b>		<b>216,543</b>
<b>ADJUSTED NET PROFIT</b>			<b>216,543</b>

## NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Meals and Entertainment: Considered of personal benefit to the owner.
- 3.) Salaries & Wages: Adjustment made to reflect salary paid to Spouse.
- 4.) Salary-Officer: Considered of personal benefit to the owner.
- 5.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.**

**It is the Buyer's responsibility to verify if information is true and correct.**