

## PROFORMA INCOME STATEMENT

PRACTICE #BC-949 12month P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	970,954		970,954
Miscellaneous Income	38		38
Rental Income	13,131		13,131
Interest Income	(679)		(679)
<b>Net Receipts</b>	<b>983,444</b>		<b>983,444</b>
<b>Expenses:</b>			
Bank Charges	7,296		7,296
Dental Supplies	49,214		49,214
Depreciation <sup>1</sup>	17,726	(17,726)	0
Dues & Subscriptions	1,110		1,110
Insurance	14,639		14,639
Internet	1,393		1,393
Laboratory	58,752		58,752
Office Expense	12,805		12,805
Outside Services <sup>2</sup>	13,931	(10,000)	3,931
Patient Refunds	3,208		3,208
Postage & Delivery	3,711		3,711
Professional Fees	16,985		16,985
Repairs & Maintenance	18,578		18,578
Salaries & Wages	446,928		446,928
Taxes & Licenses	15,210		15,210
Taxes-Payroll	38,501		38,501
Telephone	7,558		7,558
Utilities	8,121		8,121
<b>TOTAL EXPENSES</b>	<b>735,666</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(27,726)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>707,940</b>
<b>NET PROFIT</b>	<b>247,778</b>		<b>275,504</b>
<b>ADJUSTED NET PROFIT</b>			<b>275,504</b>

### NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Outside Services: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**