

PROFORMA INCOME STATEMENT

PRACTICE #BC-949

	2017 Corp Ret	Adjustments	Proforma
Gross Receipts	990,818		990,818
Returns and Allowances	(3,025)		(3,025)
Net Receipts	987,793		987,793
Expenses:			
Bank Charges	7,803		7,803
Dental Supplies	49,417		49,417
Depreciation ¹	5,671	(5,671)	0
Dues & Subscriptions	2,884		2,884
Employee Benefit Programs	1,325		1,325
Insurance	8,381		8,381
Interest Expense ²	582	(582)	0
Internet	2,814		2,814
Laboratory	71,302		71,302
Legal & Accounting	22,080		22,080
Meals & Entertainment ³	333	(333)	0
Miscellaneous	159		159
Office Expense	9,187		9,187
Outside Services ⁴	7,765	(4,765)	3,000
Postage & Delivery	4,140		4,140
Rent	13,356		13,356
Repairs & Maintenance	18,262		18,262
Salaries & Wages	453,805		453,805
Taxes & Licenses	15,815		15,815
Taxes-Payroll	38,296		38,296
Telephone	5,068		5,068
Utilities	9,181		9,181
TOTAL EXPENSES	747,626		
TOTAL ADJUSTMENTS		(11,351)	
TOTAL ADJUSTED EXPENSES			736,275
NET PROFIT	240,167		251,518
ADJUSTED NET PROFIT			251,518

NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Meals and Entertainment: Considered of personal benefit to the owner.
- 4.) Outside Services (Landscaping): Adjusted portion reflects one-time, non-recurring expense.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.