

PROFORMA INCOME STATEMENT

PRACTICE #AZ-973 from P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	397,698		397,698
Refunds	(2,943)		(2,943)
Net Receipts	394,756		394,756
Expenses:			
Accounting	1,790		1,790
Advertising	2,043		2,043
Bank Charges	(40)		(40)
Computer Expenses	399		399
Contract Labor	6,690		6,690
Dental Equipment	39		39
Dental Software Subscription	3,102		3,102
Dental Supplies	28,034		28,034
Dues & Subscriptions	1,941		1,941
Insurance			
Liability	3,694		3,694
Life	3,747		3,747
Workers Comp	1,738		1,738
Laboratory	15,998		15,998
Licenses & Permits	260		260
Merchant Service Fees	5,458		5,458
Miscellaneous	(86)		(86)
Office Furniture ¹	162	(162)	0
Office Supplies	2,147		2,147
Payroll Expenses	1,450		1,450
Postage & Delivery	9		9
Professional Development	980		980
Reconciliation Discrepancies	(1)		(1)
Rent	27,645		27,645
Repairs & Maintenance	744		744
Salaries & Wages	89,524		89,524
Salary-Officer ²	95,000	(95,000)	0
Supplies-Other	973		973
Taxes-Payroll	14,334		14,334
Telephone	6,055		6,055
Travel & Entertainment ³	7,517	(7,517)	0
Uniforms	160		160
Utilities	3,806		3,806
TOTAL EXPENSES	325,314		
TOTAL ADJUSTMENTS		(102,679)	
TOTAL ADJUSTED EXPENSES			222,634
NET PROFIT	69,442		172,121
ADJUSTED NET PROFIT			172,121

NOTES

- 1.) Office Furniture: Considered a one-time, non-recurring expense.
- 2.) Salary-Officer: Considered of personal benefit to the owner.
- 3.) Travel & Entertainment: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**