

PROFORMA INCOME STATEMENT
PRACTICE #AZ-973

	2017 S Corp	Adjustments	Proforma
Gross Receipts	385,028		385,028
Interest Income	15		15
Returns and Allowances	(3,839)		(3,839)
Net Receipts	381,204		381,204
Expenses:			
Advertising	2,575		2,575
Automobile ¹	3,225	(3,225)	0
Contract Labor	2,620		2,620
Dental Supplies	26,541		26,541
Depreciation ²	3,092	(3,092)	0
Dues & Subscriptions	1,824		1,824
Gifts ³	437	(437)	0
Insurance	4,826		4,826
Laboratory	13,793		13,793
Legal & Professional	8,125		8,125
Licenses & Permits	1,558		1,558
Meals & Entertainment ⁴	114	(114)	0
Merchant Service Fees	5,160		5,160
Miscellaneous	102		102
Office Expense	4,067		4,067
Pension & Profit Sharing	7,002		7,002
Postage	262		262
Professional Development	317		317
Rent	27,168		27,168
Repairs & Maintenance	1,416		1,416
Salaries & Wages	97,087		97,087
Salary-Officer ⁵	95,000	(95,000)	0
Software Subscriptions	1,761		1,761
Staff Meetings/Lunches	172		172
Taxes-Payroll	14,960		14,960
Telephone	4,216		4,216
Travel ⁶	3,221	(3,221)	0
Uniforms	301		301
Utilities	3,756		3,756
TOTAL EXPENSES	334,698		
TOTAL ADJUSTMENTS		(105,089)	
TOTAL ADJUSTED EXPENSES			229,609
NET PROFIT	46,506		151,595
ADJUSTED NET PROFIT			151,595

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Gifts: Considered of personal benefit to the owner.
are normally paid off from the proceeds from the sale of the practice.
- 4.) Meals and Entertainment: Considered of personal benefit to the owner.
- 5.) Salary-Officer: Considered of personal benefit to the owner.
- 6.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**