

PROFORMA INCOME STATEMENT
PRACTICE #BN-952 12-month P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	595,851		595,851
Adjustments	(2,906)		(2,906)
Interest Income	0		0
Miscellaneous Professional Income	4,192		4,192
Uncollected Charges	5,047		5,047
Net Receipts	602,185		602,185
Expenses:			
Accounting	9,700		9,700
Bank Charges	4,151		4,151
Collection Fees ¹	548	(548)	0
Computer Expenses	541		541
Dental Supplies	23,886		23,886
Depreciation ²	443	(443)	0
Dues & Publications	523		523
Electronic Fees	2,744		2,744
Insurance	6,230		6,230
Laboratory	62,641		62,641
Legal & Professional Fees	2,000		2,000
Non-Deductible Expense ³	92	(92)	0
Office Expense	2,106		2,106
Parking	2,973		2,973
Patient Refunds	2,100		2,100
Postage	413		413
Rent	47,108		47,108
Repairs & Maintenance	847		847
Retirement Plan Administration ⁴	1,502	(1,502)	0
Salaries & Wages	112,829		112,829
Hygiene	54,795		54,795
Staff Expense	313		313
Taxes-Payroll	14,264		14,264
Taxes & Licenses	2,900		2,900
Telephone	2,656		2,656
Waste Disposal	324		324
TOTAL EXPENSES	358,630		
TOTAL ADJUSTMENTS		(2,586)	
TOTAL ADJUSTED EXPENSES			356,044
NET PROFIT	243,554		246,140
ADJUSTED NET PROFIT			246,140

NOTES

- 1.) Collection Fees: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Non-Deductible Expense: Considered of personal benefit to the owner.
- 4.) Retirement Plan Administration: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**