

PROFORMA INCOME STATEMENT
PRACTICE #BN-952

	Year end 2017	Adjustments	Proforma
Gross Receipts	606,053		606,053
Returns & Allowances	(1,830)		(1,830)
Net Receipts	604,223		604,223
Expenses:			
Accounting	9,400		9,400
Bank Charges	4,027		4,027
Car & Truck Expenses ¹	1,926	(1,926)	0
Collection Expense ²	47	(47)	0
Computer	226		226
Dental Supplies	25,484		25,484
Depreciation ³	3,044	(3,044)	0
Dues & Subscriptions	3,394		3,394
Electronic Fees	3,665		3,665
Insurance	6,014		6,014
Laboratory	62,734		62,734
Licenses & Fees	3,632		3,632
Office Expense	2,027		2,027
Parking & Tolls ⁴	3,060	(3,060)	0
Patient Refunds			0
Pension & Profit Sharing Plans ⁵	6,273	(5,018)	1,255
Pension Plan Administrative & Education ⁶	2,070	(2,070)	0
Postage	325		325
Professional Meetings	438		438
Rent	41,925		41,925
Repairs & Maintenance	1,992		1,992
Reception Room	508		508
Returned Checks	104		104
Salaries & Wages	175,424		175,424
Staff Expense	1,045		1,045
Taxes & Licenses	15,081		15,081
Telephone	3,252		3,252
Uniforms	70		70
Utilities	30		30
Waste Disposal	25		25
TOTAL EXPENSES	377,242		
TOTAL ADJUSTMENTS		(15,165)	
TOTAL ADJUSTED EXPENSES			362,077
NET PROFIT	226,981		242,146
ADJUSTED NET PROFIT			242,146

NOTES

- 1.) Car & Truck Expenses: Considered of personal benefit to the owner.
- 2.) Collection Fees: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered of personal benefit to the owner.
- 4.) Parking & Tolls: Considered of personal benefit to the owner.
- 5.) Pension & Profit Sharing Plans: Considered of personal benefit to the owner.
- 6.) Pension Plan Administrative & Education: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**