

## PROFORMA INCOME STATEMENT

### PRACTICE #BN-952

	Year end 2016	Adjustments	Proforma
Gross Receipts	601,063		601,063
Returns & Allowances	(2,905)		(2,905)
<b>Net Receipts</b>	<b>598,158</b>		<b>598,158</b>
<b>Expenses:</b>			
Accounting	9,100		9,100
Bank Charges	3,625		3,625
Car & Truck Expenses <sup>1</sup>	1,944	(1,944)	0
Dental Supplies	23,108		23,108
Depreciation <sup>2</sup>	443	(443)	0
Dues & Subscriptions	1,284		1,284
Electronic Fees	4,075		4,075
Insurance	5,762		5,762
Interest <sup>3</sup>	478	(478)	
Laboratory	52,324		52,324
Laundry & Cleaning	111		
Licenses & Fees	2,613		2,613
Office Expense	1,092		1,092
Parking & Tolls <sup>4</sup>	3,084	(3,084)	0
Pension & Profit Sharing Plans <sup>5</sup>	7,313	(5,850)	1,463
Pension Plan Administrative & Education <sup>6</sup>	2,040	(2,040)	0
Postage	712		712
Professional Meetings	9		9
Rent	41,109		41,109
Repairs & Maintenance	1,334		1,334
Reception Room	641		641
Salaries & Wages	188,138		188,138
Staff Expense	1,421		1,421
Taxes & Licenses	15,904		15,904
Telephone	2,855		2,855
Uniforms	197		197
Waste Disposal	25		25
<b>TOTAL EXPENSES</b>	<b>370,741</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(13,839)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>356,791</b>
<b>NET PROFIT</b>	<b>227,417</b>		<b>241,367</b>
<b>ADJUSTED NET PROFIT</b>			<b>241,367</b>

#### NOTES

- 1.) Car & Truck Expenses: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered of personal benefit to the owner.
- 3.) Interest: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Parking & Tolls: Considered of personal benefit to the owner.
- 5.) Pension & Profit Sharing Plans: Considered of personal benefit to the owner.
- 6.) Pension Plan Administrative & Education: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**