

**PROFORMA INCOME STATEMENT**  
PRACTICE #IN-948 11-month P&L

	Jan - Nov 2018	Adjustments	Proforma
Gross Receipts	592,708		592,708
Other Income	(636)		(636)
<b>Net Receipts</b>	<b>592,072</b>		<b>592,072</b>
<b>Expenses:</b>			
Advertising & Marketing	33,015		33,015
Bank Charges & Fees	608		608
Dental Supplies	45,505		45,505
Insurance	1,802		1,802
Workers Comp	2,223		2,223
Lab Fees	28,771		28,771
Merchant Fees	1,418		1,418
Office Expense	8,289		8,289
Outside Services	1,081		1,081
Payroll Processing Fee	1,635		1,635
Postage	3,585		3,585
Rent	46,287		46,287
Salary-Officer <sup>1</sup>	23,926	(23,926)	0
Salaries & Wages	174,309		174,309
Associates <sup>2</sup>	159,534	(159,534)	0
Security	1,079		1,079
Taxes & Licenses	250		250
Franchise	811		811
Taxes-Payroll	18,412		18,412
Telephone	2,084		2,084
Utilities	5,576		5,576
<b>TOTAL EXPENSES</b>	<b>560,199</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(183,459)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>376,739</b>
<b>NET PROFIT</b>	<b>31,873</b>		<b>215,333</b>
<b>ADJUSTED NET PROFIT</b>			<b>215,333</b>

**NOTES**

- 1.) Salary-Officer: Considered of personal benefit to the owner.
  - 2.) Salaries & Wages-Associates: Estimated salary paid to Associate DDS working in practice.
- \*\*Above data has not been audited by Western Practice Sales.**  
**It is the Buyer's responsibility to verify if information is true and correct.**