

PROFORMA INCOME STATEMENT

PRACTICE #DC-946

	Year end 2017	Adjustments	Proforma
Gross Receipts	123,440		123,440
Net Receipts	123,440		123,440
Expenses:			
Advertising	288		288
Bank Charges	210		210
Computer Expenses	1,957		1,957
Continuing Education	788		788
Dental Supplies	5,018		5,018
Depreciation ¹	10,340	(10,340)	0
Dues & Subscriptions	1,895		1,895
Insurance	5,356		5,356
Legal & Professional	601		601
Meals & Entertainment ²	132	(132)	0
Mileage ³	1,605	(1,605)	0
Other Expense	608		608
Rent	45,000		45,000
Repairs & Maintenance	688		688
Salaries & Wages ⁴		40,000	40,000
Security	498		498
Supplies	72		72
Taxes & Licenses	892		892
Travel ⁵	55	(55)	0
Utilities	2,388		2,388
TOTAL EXPENSES	78,391		
TOTAL ADJUSTMENTS		27,868	
TOTAL ADJUSTED EXPENSES			106,259
NET PROFIT	45,049		17,181
ADJUSTED NET PROFIT			17,181

NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Meals and Entertainment: Considered of personal benefit to the owner.
- 3.) Mileage: Business miles, considered of personal benefit to the owner.
- 4.) Salaries & Wages: Estimated salary for replacement of currently unpaid staff member.
- 5.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**