

**PROFORMA INCOME STATEMENT**  
**PRACTICE #AG-945 12-month P&L**

	Jan - Dec 2017	Adjustments	Proforma
Gross Receipts	663,211		663,211
Other Income - Rebate	413		413
<b>Net Receipts</b>	<b>663,624</b>		<b>663,624</b>
<b>Expenses:</b>			
Accounting	1,838		1,838
Advertising & Marketing	23,003		23,003
Automobile <sup>1</sup>	2,243	(2,243)	0
Bank Service Charges	37		37
Computer Expense	548		548
Continuing Education <sup>3</sup>	450	(450)	0
Contract Services <sup>4</sup>	160,539	(131,181)	29,358
Contributions <sup>2</sup>	350	(350)	0
Dental Supplies	27,463		27,463
Dues & Subscriptions	4,958		4,958
Employee Benefits <sup>5</sup>	21,421	(2,553)	18,868
Insurance	8,305		8,305
Interest Expense <sup>6</sup>	27,825	(27,825)	0
Laboratory	71,422		71,422
Laundry & Cleaning	950		950
Maintenance & Repairs	1,448		1,448
Meals & Entertainment <sup>7</sup>	4,651	(4,651)	0
Miscellaneous	3,730		3,730
Office Supplies & Expenses	14,143		14,143
Patient Relations	774		774
Postage & Delivery	332		332
Rent	53,310		53,310
Salaries & Wages <sup>8</sup>	177,722	(29,259)	148,463
Tax-Franchise	755		755
Telecommunications	4,447		4,447
Travel <sup>9</sup>	2,968	(2,968)	0
<b>TOTAL EXPENSES</b>	<b>615,632</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(201,480)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>412,314</b>
<b>NET PROFIT</b>	<b>47,992</b>		<b>251,310</b>
<b>ADJUSTED NET PROFIT</b>			<b>251,310</b>

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Continuing Education: Considered of personal benefit to the owner.</p> <p>3.) Contract Services: Adjustment represents estimated salary paid to associate DDS.</p> <p>4.) Contributions: Considered of personal benefit to the owner.</p> <p>5.) Employee Benefits: Considered of personal benefit to the owner.</p> <p>6.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>7.) Meals &amp; Entertainment: Considered of personal benefit to the owner.</p> <p>8.) Salaries &amp; Wages: Adjustment reflects Doctor's salary, of personal benefit to the owner.</p> <p>9.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;"><b>**Above data has not been audited by Western Practice Sales.  It is the Buyer's responsibility to verify if information is true and correct.</b></p>