

PROFORMA INCOME STATEMENT
PRACTICE #LV-856 from P&L

	Jan - Dec 2018	Adjustments	Proforma
Patient Fees	621,066		621,066
Patient Refunds	(1,200)		(1,200)
Net Receipts	619,866		619,866
Expenses:			
Accounting	7,700		7,700
Advertising ¹	3,015	(2,792)	223
Automobile - Insurance ²	1,269	(1,269)	0
Bank Charges	1,923		1,923
Consulting ³	4,208	(4,208)	0
Credit Card Discount	6,219		6,219
Dental Supplies ⁴	33,430	(1,048)	32,382
Depreciation ⁵	4,057	(4,057)	0
Dues & Subscriptions	3,735		3,735
Independent Contractors	13,068		13,068
Insurance ⁶	10,465	(770)	9,695
Janitorial	609		609
Laboratory	27,734		27,734
Legal & Professional ⁷	843	(843)	0
Licenses & Permits	1,278		1,278
Meals & Entertainment ⁸	2,879	(2,879)	0
Office Expense ⁹	20,938	(7,542)	13,396
Postage ¹⁰	701	(80)	621
Rent ¹¹	53,268	(3,323)	49,945
Repairs & Maintenance	1,360		1,360
Salaries & Wages	227,725		227,725
Salary-Officer ¹²	96,000	(96,000)	0
Security	480		480
Taxes - Payroll ¹³	36,421	(9,600)	26,821
Telephone ¹⁴	2,399	(720)	1,680
Training ¹⁵	2,105	(2,105)	0
Travel ¹⁶	16,061	(16,061)	0
Utilities	7,636		7,636
Website	4,788		4,788
TOTAL EXPENSES	592,312		
TOTAL ADJUSTMENTS		(153,296)	
TOTAL ADJUSTED EXPENSES			439,016
NET PROFIT	27,554		180,850
ADJUSTED NET PROFIT			180,850

NOTES

- 1.) Advertising: Considered of personal benefit to the owner.
- 2.) Automobile-Insurance: Considered of personal benefit to the owner.
- 3.) Consulting: Considered of personal benefit to the owner.
- 4.) Dental Supplies: Considered of personal benefit to the owner.
- 5.) Depreciation: Considered a non-cash expense.
- 5.) Insurance: Considered of personal benefit to the owner.
- 7.) Legal & Professional: Considered of personal benefit to the owner.
- 8.) Meals and Entertainment: Considered of personal benefit to the owner.
- 9.) Office Expense: Considered of personal benefit to the owner.
- 10.) Postage: Considered of personal benefit to the owner.
- 11.) Rent: Considered of personal benefit to the owner.
- 12.) Salary-Officer: Considered of personal benefit to the owner.
- 13.) Taxes-Payroll: Adjustment reflects Seller's payroll taxes.
- 14.) Training: Considered of personal benefit to the owner.
- 15.) Travel: Considered of personal benefit to the owner.
- 16.) Telephone: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**