

PROFORMA INCOME STATEMENT

PRACTICE #HN-941

	2016 S Corp	Adjustments	Proforma
Gross Receipts	316,130		316,130
Returns and Allowances	(108)		(108)
Net Receipts	316,022		316,022
Expenses:			
Accounting	1,250		1,250
Advertising	186		186
Automobile ¹	4,323	(4,323)	0
Bank Charges	1,747		1,747
Computer Expenses	2,843		2,843
Continuing Education & Training	1,449		1,449
Dental Supplies	25,116		25,116
Dues & Subscriptions	4,526		4,526
Employee Benefit Programs	1,054		1,054
Insurance	12,839		12,839
Workers Comp	819		819
Janitorial	960		960
Laboratory	18,182		18,182
Legal & Professional	473		473
Pension & Profit Sharing ²	10,000	(8,000)	2,000
Meals & Entertainment ³	335	(335)	0
Meetings & Conventions	306		306
Miscellaneous	78		78
Office Expense	7,216		7,216
Outside Services	2,403		2,403
Postage	798		798
Repairs & Maintenance	2,815		2,815
Promotion	2,281		2,281
Rent	27,199		27,199
Salaries & Wages	44,608		44,608
Salarie-Officer ⁴	77,073	(77,073)	0
Security	638		638
Small Equipment ⁵	909	(909)	0
Taxes & Licenses	11,829		11,829
Telephone	7,540		7,540
Travel ⁶	370	(370)	0
Utilities	7,852		7,852
TOTAL EXPENSES	280,017		
TOTAL ADJUSTMENTS		(91,010)	
TOTAL ADJUSTED EXPENSES			189,007
NET PROFIT	36,005		127,015
ADJUSTED NET PROFIT			127,015

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Pension & Profit Sharing: Adjusted for estimated owners portion. Considered of personal benefit to the owner.
- 3.) Meals and Entertainment: Considered of personal benefit to the owner.
- 4.) Salary-Officer: Considered of personal benefit to the owner.
- 5.) Small Equipment: Considered a non-recurring expense.
- 6.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**