

PROFORMA INCOME STATEMENT

PRACTICE #DN-937 from P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	688,542		688,542
Patient Refunds	(574)		(574)
Net Receipts	687,968		687,968
Expenses:			
Advertising & Promotion	8,364		8,364
Automobile ¹	42	(42)	0
Bank Service Charges	2,950		2,950
Collection Agency	629		629
Computer Expenses	5,758		5,758
Dental Supplies	37,983		37,983
Dental Warranty Charge	437		437
Donation ²	382	(382)	0
Dues & Subscriptions	1,742		1,742
Insurance Expense			
Auto ³	237	(237)	0
Business Equipment	450		450
General Liability	478		478
Health	19,875		19,875
Other	489		489
Workers Comp	1,944		1,944
Insurance Refunds	94		94
Janitorial	3,125		3,125
Laboratory	19,755		19,755
Licenses & Permits	30		30
Miscellaneous	707		707
Office Expense	9,857		9,857
Office Supplies	325		325
Payroll Processing Fees	784		784
Professional Fees	888		888
Rent	151,836		151,836
Triple Net	5,433		5,433
Repairs & Maintenance	2,184		2,184
Salaries & Wages ^{Front & Back}	125,874		125,874
GP ⁴	135,486	(135,486)	0
Hygiene	21,765		21,765
Ortho	24,879		24,879
Perio	3,665		3,665
Security	267		267
Storage	650		650
Taxes			
Corporate	142		142
Income	175		175
Payroll	46,543		46,543
Property	621		621
Telephone	7,086		7,086
Telephone & Internet Hardware	350		350
Uniforms	1,157		1,157
Utilities	7,819		7,819
Water Bottles	273		273
TOTAL EXPENSES	653,530		
TOTAL ADJUSTMENTS		(136,147)	
TOTAL ADJUSTED EXPENSES			517,383
NET PROFIT	34,438		170,585
ADJUSTED NET PROFIT			170,585

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Donations: Considered of personal benefit to the owner.
- 3.) Insurance: Adjustment considered of personal benefit to the owner.
- 4.) Salaries & Wages-GP: Adjustment reflects estimated salary paid to Seller's spouse who is a Dentist in Practice.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**