

PROFORMA INCOME STATEMENT

PRACTICE #BG-929

	Year end 2017	Adjustments	Proforma
Gross Receipts	772,795		772,795
Net Receipts	772,795		772,795
Expenses:			
Advertising	2,810		2,810
Bank Charges	1,761		1,761
Computer Expenses	7,957		7,957
Dental Supplies	87,745		87,745
Depreciation ¹	2,003	(2,003)	0
Dues & Subscriptions	1,919		1,919
Education & Meetings	708		708
Insurance	18,210		18,210
Laboratory	5,570		5,570
Legal & Professional	3,154		3,154
Merchant Fees	8,143		8,143
Office Expense	8,627		8,627
Payroll Processing Fee	1,487		1,487
Pension & Profit Sharing	11,972		11,972
Rent	59,886		59,886
Repairs & Maintenance	2,277		2,277
Salaries & Wages ²	300,920	(61,834)	239,086
Taxes & Licenses	27,106		27,106
Utilities	4,047		4,047
TOTAL EXPENSES	556,302		
TOTAL ADJUSTMENTS		(63,837)	
TOTAL ADJUSTED EXPENSES			492,465
NET PROFIT	216,493		280,330
ADJUSTED NET PROFIT			280,330

NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Salaries & Wages: Adjustment of estimated salaries paid to part-time Associate dentists whose services may not be needed by new Owner/Operator.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.