

## PROFORMA INCOME STATEMENT

### PRACTICE #BG-929

	Year end 2016	Adjustments	Proforma
Gross Receipts	766,611		766,611
<b>Net Receipts</b>	<b>766,611</b>		<b>766,611</b>
<b>Expenses:</b>			
Advertising	15,033		15,033
Bank Charges	1,271		1,271
Computer Expenses	6,777		6,777
Dental Supplies	81,790		81,790
Depreciation <sup>1</sup>	2,003	(2,003)	0
Dues & Subscriptions	4,041		4,041
Education & Meetings	3,961		3,961
Insurance	17,195		17,195
Laboratory	6,431		6,431
Legal & Professional	2,525		2,525
Merchant Fees	9,443		9,443
Office Expense	8,188		8,188
Payroll Processing Fee	1,347		1,347
Pension & Profit Sharing	14,960		14,960
Pension Plan Admin & Education	117		117
Rent	56,394		56,394
Repairs & Maintenance	692		692
Salaries & Wages <sup>2</sup>	299,203	(59,987)	239,216
Taxes & Licenses	28,313		28,313
Telephone	1,370		1,370
Utilities	2,254		2,254
<b>TOTAL EXPENSES</b>	<b>563,308</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(61,990)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>501,318</b>
<b>NET PROFIT</b>	<b>203,303</b>		<b>265,293</b>
<b>ADJUSTED NET PROFIT</b>			<b>265,293</b>

#### NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Salaries & Wages: Adjustment of estimated salaries paid to part-time Associate dentists whose services may not be needed by new Owner/Operator.

**\*\*Above data has not been audited by Western Practice Sales.**

**It is the Buyer's responsibility to verify if information is true and correct.**