

PROFORMA INCOME STATEMENT

PRACTICE #BG-929

	Year end 2015	Adjustments	Proforma
Gross Receipts	813,238		813,238
Net Receipts	813,238		813,238
Expenses:			
Advertising	8,105		8,105
Bank Charges	10,722		10,722
Dental Supplies	88,746		88,746
Depreciation ¹	2,003	(2,003)	0
Dues & Subscriptions	3,756		3,756
Education & Meetings	3,918		3,918
Insurance	17,790		17,790
Laboratory	8,793		8,793
Legal & Professional	2,531		2,531
Miscellaneous	742		742
Office Expense	14,830		14,830
Pension & Profit Sharing	23,780		23,780
Rent	50,391		50,391
Repairs & Maintenance	2,136		2,136
Salaries & Wages ²	310,464	(68,460)	242,004
Taxes & Licenses	25,603		25,603
Tax-Property	3,011		3,011
Utilities	10,273		10,273
TOTAL EXPENSES	587,594		
TOTAL ADJUSTMENTS		(70,463)	
TOTAL ADJUSTED EXPENSES			517,131
NET PROFIT	225,644		296,107
ADJUSTED NET PROFIT			296,107

NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Salaries & Wages: Adjustment of estimated salaries paid to part-time Associate dentists whose services may not be needed by new Owner/Operator.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.