

PROFORMA INCOME STATEMENT

PRACTICE #BC-926 from P&L

| | Oct 17 - Sept 18 | Adjustments | Proforma |
|--|------------------|------------------|----------------|
| Gross Receipts | 673,803 | | 673,803 |
| Net Receipts | 673,803 | | 673,803 |
| Expenses: | | | |
| Accounting | 2,343 | | 2,343 |
| Advertising | 6,536 | | 6,536 |
| Bank Charges | 4,851 | | 4,851 |
| Dental Supplies | 52,233 | | 52,233 |
| Dentrix - Tech Support | 701 | | 701 |
| Dues & Subscriptions | 159 | | 159 |
| eClaims Service | 2,282 | | 2,282 |
| Education | 348 | | 348 |
| Employee Benefit Programs | 3,840 | | 3,840 |
| Equipment Purchase ¹ | 5,565 | (5,565) | 0 |
| HIPAA Program | 261 | | 261 |
| Insurance | 5,525 | | 5,525 |
| Life ² | 3,214 | (3,214) | 0 |
| Worker's Comp | 2,509 | | 2,509 |
| Janitorial | 4,966 | | 4,966 |
| Laboratory | 63,097 | | 63,097 |
| Licenses & Permits | 1,159 | | 1,159 |
| Meals & Entertainment ³ | 607 | (607) | 0 |
| Office Supplies | 4,544 | | 4,544 |
| OSHA | 450 | | 450 |
| Patient Subsidy-Specialist Office ⁴ | 2,500 | (2,500) | 0 |
| Pension & Profit Sharing-IRA | | | |
| Employee Contribution | 7,130 | | 7,130 |
| Employer Match | 4,121 | | 4,121 |
| Petty Cash Reimbursement | 346 | | 346 |
| Promotion & Marketing | 914 | | 914 |
| Refunds | | | |
| Insurance | 628 | | 628 |
| Patient | 651 | | 651 |
| Rent | 55,701 | | 55,701 |
| Repairs & Maintenance | | | |
| Building | 52 | | 52 |
| Equipment | 1,002 | | 1,002 |
| Office | 565 | | 565 |
| Salaries & Wages | 137,557 | | 137,557 |
| Dr. T ⁵ | 140,282 | (140,282) | 0 |
| Dr. V ⁵ | 89,783 | (89,783) | 0 |
| Security | 300 | | 300 |
| Staff Expense | 270 | | 270 |
| Storage | 1,500 | | 1,500 |
| Taxes | | | |
| 940 Unemployment | 1,046 | | 1,046 |
| 941 Employer's Tax | 1,733 | | 1,733 |
| Federal Tax | 40,570 | | 40,570 |
| Property | 1,230 | | 1,230 |
| Sales & Use | 82 | | 82 |
| SDI | 2,902 | | 2,902 |
| State | 3,828 | | 3,828 |
| Telephone | 5,705 | | 5,705 |
| Uniforms | 232 | | 232 |
| Utilities | 4,998 | | 4,998 |
| Working Interviews | 75 | | 75 |
| TOTAL EXPENSES | 670,891 | | |
| TOTAL ADJUSTMENTS | | (241,950) | |
| TOTAL ADJUSTED EXPENSES | | | 428,940 |
| NET PROFIT | 2,912 | | 244,862 |
| ADJUSTED NET PROFIT | | | 244,862 |

NOTES

- 1.) Equipment Purchase: Considered a one-time, non-recurring expense.
- 2.) Insurance-Life: Considered of personal benefit to the owner.
- 3.) Meals & Entertainment: Considered of personal benefit to the owner.
- 4.) Patient Subsidy-Specialist Office: Considered one-time, non-recurring expense.
- 5.) Salary-Doctors: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**