

PROFORMA INCOME STATEMENT

PRACTICE #BC-926 from P&L

	Jan - Dec 2017	Adjustments	Proforma
Gross Receipts	710,963		710,963
Uncategorized	6,376		6,376
Net Receipts	717,339		717,339
Expenses:			
Accounting Services	2,481		2,481
Advertising	14,722		14,722
Bank Charges	3,360		3,360
Computer Expense-DSL	340		340
Dental Supplies	59,834		59,834
Dues & Subscriptions	108		108
Education	20		20
Electronic Claims Service	2,398		2,398
Employee Benefit Programs	8,930		8,930
Equipment Purchase ¹	1,624	(1,624)	0
Gifts ²	664	(664)	0
Insurance	5,954		5,954
Life ³	3,156	(3,156)	0
Worker's Comp	2,137		2,137
Janitorial	4,835		4,835
Laboratory	53,431		53,431
Licenses & Permits	695		695
Meals & Entertainment ⁴	120	(120)	0
Office Expense	992		992
Office Supplies	3,636		3,636
OSHA	400		400
Patient Subsidy-Specialist Office ⁵	4,000	(4,000)	0
Pension & Profit Sharing			
Employee IRA Contribution	6,900		6,900
Employer IRA Match	4,767		4,767
Petty Cash Reimbursement	446		446
Promotion & Marketing	926		926
Refunds			
Insurance	548		548
Patient	6,777		6,777
Rent	53,091		53,091
Repairs & Maintenance	1,364		1,364
Returned Checks	8,500		8,500
Salaries & Wages	130,364		130,364
Salary			
Dr. T ⁶	138,808	(138,808)	0
Dr. V ⁶	111,027	(111,027)	0
Security	300		300
Storage	1,384		1,384
Taxes			
940 Unemployment	904		904
Federal Tax	40,548		40,548
SDI	3,027		3,027
State	2,888		2,888
Taxes & Licenses			
Property	1,346		1,346
Sales & Use	313		313
Telephone	5,156		5,156
Uniforms	20		20
Utilities	5,051		5,051
TOTAL EXPENSES	698,292		
TOTAL ADJUSTMENTS		(259,399)	
TOTAL ADJUSTED EXPENSES			438,893
NET PROFIT	19,047		278,446
ADJUSTED NET PROFIT			278,446

NOTES
<p>1.) Equipment Purchase: Considered a one-time, non-recurring expense.</p> <p>2.) Gifts: Considered of personal benefit to the own.</p> <p>3.) Life: Considered of personal benefit to the owner.</p> <p>4.) Meals & Entertainment: Considered of personal benefit to the owner.</p> <p>5.) Patient Subsidy-Specialist Office: Considered one-time, non-recurring expense.</p> <p>6.) Salary-Doctors: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>