

## PROFORMA INCOME STATEMENT

### PRACTICE #AG-931

	Year end 2015	Adjustments	Proforma
Gross Receipts	908,983		908,983
Returns and Allowances	(16,232)		(16,232)
<b>Net Receipts</b>	<b>892,751</b>		<b>892,751</b>
<b>Expenses:</b>			
Advertising	1,348		1,348
Automobile <sup>1</sup>	3,253	(3,253)	0
Bank Charges	9,363		9,363
Conferences & Seminars	1,092		1,092
Dental Supplies	89,788		89,788
Depreciation <sup>2</sup>	2,484	(2,484)	0
Dues & Subscriptions	3,684		3,684
Employee Benefit Programs	3,550		3,550
Insurance	11,892		11,892
Interest Expense <sup>3</sup>	20,511	(20,511)	0
Laboratory	88,913		88,913
Late Fees <sup>4</sup>	351	(351)	0
Legal & Professional	10,540		10,540
Licenses & Fees	2,075		2,075
Meals & Entertainment <sup>5</sup>	1,027	(1,027)	0
Office Expense	2,184		2,184
Outside Services	8,767		8,767
Parking & Tolls	1,574		1,574
Pension & Profit Sharing	2,845		2,845
Postage	2,876		2,876
Promotion	395		395
Rent	67,035		67,035
Repairs & Maintenance	2,210		2,210
Salaries & Wages	310,915		310,915
Staff Meetings <sup>6</sup>	1,823	(1,823)	0
Taxes			
City Business	3,592		3,592
Property	1,365		1,365
Taxes & Licenses	29,026		29,026
Telephone	7,677		7,677
Travel <sup>7</sup>	3,305	(3,305)	0
Uniforms	4,365		4,365
<b>TOTAL EXPENSES</b>	<b>699,825</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(32,754)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>667,071</b>
<b>NET PROFIT</b>	<b>192,926</b>		<b>225,680</b>
<b>ADJUSTED NET PROFIT</b>			<b>225,680</b>

NOTES
<p>1.) Auto Expense: Considered of personal benefit to the owner.</p> <p>2.) Depreciation: Considered a non-cash expense.</p> <p>3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>4.) Late Fees: Considered of personal benefit to the owner.</p> <p>5.) Meals and Entertainment: Considered of personal benefit to the owner.</p> <p>6.) Staff Meetings: Considered of personal benefit to the owner.</p> <p>7.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;"><b>**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</b></p>