

PROFORMA INCOME STATEMENT

PRACTICE #LV-920 from P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	734,703		734,703
Interest & Other Income	351		351
Refunds	(1,893)		(1,893)
Office Discount	(60,627)		(60,627)
Net Receipts	672,534		672,534
Expenses:			
Accounting	1,900		1,900
Advertising	85		85
Alarm Service	300		300
Bad Debt ¹	1,824	(1,824)	0
Bank Service Charges	6,295		6,295
Contract Labor	80		80
Dental Supplies	48,015		48,015
Dues & Subscriptions	1,933		1,933
Employee Welfare	392		392
Insurance			
Liability	4,749		4,749
Medical	1,500		1,500
Malpractice	2,550		2,550
Laboratory	42,753		42,753
Licenses & Permits	711		711
Office Expense	2,518		2,518
Office Supplies	1,043		1,043
Payroll Expenses	33,873		33,873
Pension & Profit Sharing-Simple Matching	6,793		6,793
Postage & Delivery	1,159		1,159
Professional - Legal	2,500		2,500
Professional Development	362		362
Rent	53,202		53,202
Repairs-Computer & Equipment	4,376		4,376
Salaries & Wages ²	388,407	(113,420)	274,987
Taxes			
Business	2,787		2,787
Other	700		700
Personal Property	276		276
Telephone	3,183		3,183
Utilities	4,247		4,247
TOTAL EXPENSES	618,513		
TOTAL ADJUSTMENTS		(115,244)	
TOTAL ADJUSTED EXPENSES			503,270
NET PROFIT	54,020		169,264
ADJUSTED NET PROFIT			169,264

NOTES
<p>1.) Bad Debt: Adjustment reflects cost of collection fees.</p> <p>2.) Salaries & Wages: Adjustment of Doctor's salary, considered of personal benefit to owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales.</p> <p style="text-align: center;">It is the Buyer's responsibility to verify if information is true and correct.</p>