

PROFORMA INCOME STATEMENT

PRACTICE #IN-917

	2017 S Corp	Adjustments	Proforma
Gross Receipts	466,021		466,021
Returns and Allowances	(3,917)		(3,917)
Net Receipts	462,104		462,104
Expenses:			
Advertising	5,440		5,440
Amortization ¹	14,533	(14,533)	0
Automobile ²	3,828	(3,828)	0
Computer & Internet Expenses	1,835		1,835
Consulting ³	14,400	(14,400)	0
Continuing Education ⁴	13,122	(10,000)	3,122
Credit Card Processing Fees	4,064		4,064
Dental Supplies	27,501		27,501
Depreciation ⁵	24,266	(24,266)	0
Dues & Subscriptions ⁶	6,479	(4,000)	2,479
Employee Benefit Programs	21,840		21,840
Insurance	7,218		7,218
Laboratory	17,107		17,107
Legal & Professional	2,354		2,354
Meals & Entertainment ⁷	7,979	(7,979)	0
Office Expense	2,073		2,073
Outside Services	31,464		31,464
Postage	537		537
Rent	13,788		13,788
Repairs & Maintenance	80		80
Salaries & Wages	67,152		67,152
Salary-Officer ⁸	82,000	(82,000)	0
Security	454		454
Taxes			
Payroll	14,423		14,423
Property	2,885		2,885
State	800		800
Taxes & Licenses	756		756
Telephone	2,224		2,224
Travel ⁹	13,291	(13,291)	0
Utilities	4,359		4,359
TOTAL EXPENSES	408,252		
TOTAL ADJUSTMENTS		(174,297)	
TOTAL ADJUSTED EXPENSES			233,955
NET PROFIT	53,852		228,149
ADJUSTED NET PROFIT			228,149

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Consulting: Adjustment considered of personal benefit to the owner.
- 4.) Continuing Education: Considered of personal benefit to the owner.
- 5.) Depreciation: Considered a non-cash expense.
- 6.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 7.) Meals and Entertainment: Considered of personal benefit to the owner.
- 8.) Salary-Officer: Considered of personal benefit to the owner.
- 9.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**