

PROFORMA INCOME STATEMENT
PRACTICE #DN-914 from P&L

	Jan - Dec 2017	Adjustments	Proforma
Gross Receipts	375,523		375,523
Net Receipts	375,523		375,523
Expenses:			
Accounting	4,031		4,031
Advertising	3,237		3,237
Automobile ¹	2,516	(2,516)	0
Bank Service Charges	52		52
Dental Supplies ²	8,278	4,000	12,278
Depreciation & Appreciation ³	6,475	(6,475)	0
Dues & Subscriptions	585		585
Insurance			
Auto ¹	4,103		4,103
Malpractice	1,001		1,001
Other ⁴	7,200	(7,200)	0
Laboratory	19,075		19,075
Licenses & Permits	13		13
Meals & Entertainment ⁵	1,171	(1,171)	0
Miscellaneous	3		3
Office Expense	3,100		3,100
Office Supplies	3,410		3,410
Postage & Delivery	3		3
Rent	47,448		47,448
Repairs & Maintenance	412		412
Computer Repair	615		615
Salaries & Wages	123,707		123,707
Salary-Officer ⁶	72,000	(72,000)	0
Security	450		450
Taxes			0
Payroll	12,242		12,242
Payroll ^{Officer⁶}	5,208	(5,208)	0
State	1,353		1,353
Telephone	3,143		3,143
Utilities	3,431		3,431
TOTAL EXPENSES	334,260		
TOTAL ADJUSTMENTS		(90,570)	
TOTAL ADJUSTED EXPENSES			243,691
NET PROFIT	41,263		131,833
ADJUSTED NET PROFIT			131,833

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Dental Supplies: Adjusted to reflect a more accurate amount for supplies purchased for this location through Seller's second location.</p> <p>3.) Depreciation & Amortization: Considered a non-cash expense.</p> <p>4.) Insurance - Other: Considered of personal benefit to the owner.</p> <p>5.) Meals and Entertainment: Considered of personal benefit to the owner.</p> <p>6.) Salary-Officer: Officer's salary & payroll taxes considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>